

SERVICE LINE INCOME AND EXPENDITURE SUMMARY

Jul-15

ACTUAL	STORES	DIRECTS	ENERGY	PROCUREMENT	TOTAL
	£000	£000	£000	£000	£000
STORES	17,428	0	0	0	17,428
DIRECT	0	6,601	0	0	6,601
GAS	0	0	6,787	0	6,787
CATALOGUE ADVERTISING	552	236	0	0	788
REBATE INCOME	138	0	346	1,002	1,486
MISCELLANEOUS INCOME	16	0	1	7	23
Total Sales	18,133	6,837	7,134	1,009	33,113
Less Cost of Sales	13,094	5,834	6,666	0	25,594
Surplus on Trading Account	5,039	1,003	468	1,009	7,519
Wages and Salaries	1,206	189	121	440	1,956
Agency Costs	490	0	0	0	490
Other Expenses	628	19	11	44	702
Transport	762	0	0	0	762
Operating Surplus	1,954	796	335	525	3,610
%	10.8%	11.6%	4.7%	52.0%	10.9%
Contribution to Central Costs					
Finance and IT	259	173	29	115	575
Marketing	585	390	65	260	1,300
Directorate	108	108	21	112	349
Net Surplus	1,001	125	221	38	1,385
	5.5%	1.8%	3.1%	3.8%	4.2%
Check Balance					0

BUDGET	STORES	DIRECTS	ENERGY	PROCUREMENT	TOTAL
	£000	£000	£000	£000	£000
STORES	17,878	0	0	0	17,878
DIRECT	0	6,352	0	0	6,352
GAS	0	0	5,634	0	5,634
CATALOGUE ADVERTISING	539	231	0	0	770
REBATE INCOME	0	0	211	762	973
MISCELLANEOUS INCOME	35	0	0	15	50
Total Sales	18,452	6,583	5,846	777	31,657
Less Cost of Sales	13,197	5,621	5,534	0	24,352
Surplus on Trading Account	5,254	962	312	777	7,305
Wages and Salaries	1,321	216	135	504	2,176
Agency Costs	307	0	0	0	307
Other Expenses	629	32	13	75	749
Transport	641	0	0	0	641
Operating Surplus	2,356	714	164	198	3,432
%	12.8%	10.8%	2.8%	25.5%	10.8%
Contribution to Central Costs					
Finance and IT	282	188	31	125	627
Marketing	567	378	63	252	1,261
Directorate	108	108	21	112	349
Net Surplus	1,399	39	48	-291	1,196
	7.6%	0.6%	0.8%	-37.4%	3.8%
Check Balance					0

ACTUAL V BUDGET VARIANCE	STORES	DIRECTS	ENERGY	PROCUREMENT	TOTAL
	£000	£000	£000	£000	£000
STORES	-450	0	0	0	-450
DIRECT	0	249	0	0	249
GAS	0	0	1,153	0	1,153
CATALOGUE ADVERTISING	13	5	0	0	18
REBATE INCOME	138	0	135	240	513
MISCELLANEOUS INCOME	-19	0	1	-8	-27
Total Sales	-319	254	1,289	232	1,456
Less Cost of Sales	-103	213	1,132	0	1,242
Surplus on Trading Account	-215	41	156	232	214
Wages and Salaries	115	27	13	64	220
Agency Costs	-183	0	0	0	-183
Other Expenses	1	13	2	31	47
Transport	-121	0	0	0	-121
Operating Surplus	-403	82	172	327	178
%					
Contribution to Central Costs					
Finance and IT	23	15	3	10	51
Marketing	-18	-12	-2	-8	-40
Directorate	0	0	0	0	-1
Net Surplus	-398	85	172	329	189

EASTERN SHIRES PURCHASING ORGANISATION**CONSOLIDATED MANAGEMENT BALANCE SHEET AS AT****Jul-15****Cash Flow from 01/4/2014 to****Jul-15**

31st March 2015				
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
	10,774,594	<u>FIXED ASSETS :</u>		
		Net tangible Fixed Assets		10,774,594
		<u>CURRENT ASSETS :</u>		
5,392,376		Stocks	6,283,894	
8,172,572		Debtors	10,850,689	
1,360		Cash	560	
1,380,000		Short Term Investments	1,334,000	
	14,946,308	Other Current Assets		18,469,143
		<u>CURRENT LIABILITIES :</u>		
636,884		Short Term Loan	500,000	
11,504,765		Creditors	11,822,016	
625,893		Other current Liabilities	1,175,886	
-8,391,469	4,376,073	Cash Overdrawn	-6,831,734	6,666,168
	<u>10,570,235</u>	<u>NET CURRENT ASSETS</u>		<u>11,802,975</u>
		<u>LONG TERM LIABILITIES</u>		
	8,000,000	Long Term Borrowings		8,000,000
	<u>13,344,829</u>	<u>NET ASSETS</u>		<u>14,577,569</u>
		<u>REPRESENTED BY:</u>		
	11,222,789	Usable Reserves		12,455,526
	2,122,042	Unusable Reserves		2,122,042
	<u>13,344,831</u>	Total Reserves		<u>14,577,568</u>
				-1
2.18		Acid Ratio		1.83
31.9		Debtor Days		41.5
59.0		Stock Days		
47.7		Creditor Days		56.0

Surplus	<u>1,238,250</u>
<u>AFINIMOFs</u>	
Allocations to Maintenance and Equipmer	53,335
Movement in Fixed Assets	0
Movement in Unusable/Earmarked Reser	(58,846)
Total	<u>1,232,739</u>
Movement in Long Term Borrowings	
Payment of Dividend	
Movement in Long Term Items	<u>0</u>
(Increase)/Decrease in Stock	(891,518)
(Increase)/Decrease in Debtors	(2,678,117)
Increase/(Decrease) in Creditors	730,360
Movement in Working Capital	<u>(2,839,275)</u>
Total	<u>(1,606,536)</u>
Movement in Cash Balances	<u>(1,606,535)</u>